

Registration number SC013391
Scottish Charity number SC009124

The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
(Company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 August 2012

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee**

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**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee**

Legal and administrative information

Trustees

The Trustees of the charitable company are its directors for the purposes of the Companies Act and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year were as follows:

Mr Colin Donald	Resigned 16/01/12
Mr Iain W Kilpatrick	Resigned 22/08/12
Mr David Reid-Kay	Vice Preses
Dr Alison M Jack	Preses
Mrs Shena McLelland	Vice Preses
Mrs Sarah Chester MBE	
Mrs Margaret J Lang	

Secretary CLEAR Services Ltd

Treasurer Mrs Margaret Lang

Charity Number SC009124

Company number SC013391

Date of Incorporation 20 November 1924

Website www.sonsoftherock.org.uk

Registered office Russel + Aitken
Kings Court
High Street
Falkirk
FK1 1PQ

Independent Examiner Macfarlane Gray Limited
Chartered Accountants
Castlecraig Business Park
Springbank Road
Stirling
FK7 7WT

Investment Managers Smith & Williamson Investment Management
206 St Vincent Street
Glasgow
G2 5SG

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee**

**Trustees' report
for the year ended 31 August 2012**

The Trustees present their report and the financial statements for the year ended 31 August 2012.

The report is prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (Revised 2005).

Principal Activity and Review of Activities

The principal activity of the Society in the year was to provide financial assistance by way of grants to pensioners, other individuals, community groups and other charitable organisations in the Stirling and Falkirk districts of Scotland whose circumstances meet the Society's criteria for support.

The Trustees are pleased to report that the change in focus made to the Society's grants programme in the previous year has led to a steadily growing number of grant applications from individuals with specific needs or disabilities, supported by professional referees in the education and care sectors. Individual grants made in the year are listed below. The financial assistance given by the Society has directly improved the quality of life for people who have been disadvantaged through physical or mental disability, financial hardship or lack of opportunity – and sometimes for all three of these reasons. This progress has only been possible by developing good working partnerships with external agencies, typically Scottish charities acting as front line service care and education providers within the Stirling and Falkirk areas, which will encourage more such applicants. Public awareness of the role of the Society at this level has also been reinforced by media coverage in the press of grants made to local community groups and by the launch this summer of a new 'Sons of the Rock Newsletter'. The use of e-mail to distribute the Newsletter and other information to our members will be developed further to save postage costs and this material will also be incorporated into the Society's website as the primary source of public information about the Society's work.

The Annual General Meeting, attended by over 60 members and guests, was held on Auld Hansel Monday, 16th January 2012 at the Film House in the MacRobert Centre, Bridge of Allan. This was followed by a very interesting lecture given by the Rt Hon George Reid, former Presiding Officer of the Scottish Parliament, entitled 'Caught in the Crossfire' and covering significant aspects of his public career. An excellent evening concluded with a buffet reception to musical accompaniment provided by the 'Stushie' and 'Bowmhor' groups of local young musicians.

At the AGM, the retirement of Colin Donald as a Trustee was noted with warm thanks for his service to the Society as a former Vice Preses. Dr Alison Jack and Mrs Margaret Lang were re-elected as Trustees. Dr Jack was also elected Preses, with Mrs Shena McLelland and David Reid-Kay as Vice Preses, for the coming year.

Iain Kilpatrick retired as a Trustee in the summer following his move to England. The Board records its sincere appreciation for Iain's contribution to the Society as Preses during the Bicentenary celebrations in 2009 and since, and as a respected member serving on the Board for the past six years.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee**

**Trustees' report
for the year ended 31 August 2012**

Financial Review and Performance

The Society's income for the year amounted to £11,578 (2011: £11,107).

Expenditure on charitable activities amounted to £5,396 (2011: £5,636).

There are currently 3 **pensioners** within the Stirling and Falkirk catchment area who each receive a pension payment in May of £150 and a Christmas gift of £100.

During the year, the following **grants** were paid:

£640 to Valerie R, supported by the **Council on Disability Stirling**, to cover the purchase and installation of new 'white goods' for a disabled lady acting as the main carer to her disabled grandchild.

£200 to Irene C, also supported by the **Council on Disability Stirling**, to help purchase essential school clothing for her granddaughter.

£250 to Elizabeth D, supported by **Falkirk Joint Dementia Centre**, to fund a pilgrimage holiday to Portugal with her carer.

£150 to Michael R, supported by **Forth Valley College**, to attend a residential outdoor education course in Speyside to assist his career development.

£100 to Aileen McI, supported by the **Blackwood Care** residential centre in Bannockburn, to carry out an accompanied microlite glider flight for disabled people.

£200 to Chloe F, supported by **Bo'Ness Academy**, to attend the National Youth Choirs of Scotland residential 2012 National Choir programme.

£90 to Ian M and Robert McG, supported by **Falkirk Orators Club**, to obtain training in public speaking under the Toastmasters International accreditation scheme.

£120 to Moira Anderson, supported by the Work4ME co-operative, to purchase an audio file language transcriber in support of her freelance translation work.

£954 to Town Break, Stirling towards the purchase of a new 'digital reminiscence therapy' IT hardware and software package as part of essential volunteer care and support services provided to clients suffering from early to moderate dementia.

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£432 to Camphill Blair Drummond Trust towards the purchase of specialist camera equipment and IT software involving long term Camphill residents in working with local schools and walking groups to map and record a series of all-ability 'Photo Trails' in the Stirling area.

The Trustees again express their gratitude to the Callendar Trust for its continued financial support and to all Active Members who make regular Gift Aid donations to the Society's funds and/or attend the Society's Annual Gathering and other members events. Their support is critical to the continued development of the Society's grants programme and bringing its work to the attention of a wider audience.

Organisation and policies of the Society

The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society is registered as a company limited by guarantee with Companies House and is governed by the Companies Act 2006 and the provisions set out in its Memorandum & Articles of Association.

Trustees are elected by a majority of voting members at the Annual General Meeting. The Trustees meet quarterly to conduct the business of the Society. The Trustees may invest the funds of the Society in any way authorised by current charity and company legislation. The Trustees have also instituted a policy of maintaining adequate bank balances sufficient to meet the budgeted annual outlay on pensioners payments and grants as the Society's core expenditure. The Trustees, on behalf of the Society's members, give grants to organisations and individuals resident within the Stirling and Falkirk districts of central Scotland. Full details of the grants policy guidelines and application forms are published on the Society's website – www.sonsoftherock.org.uk

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to major risk.

Future plans

In the coming year, the Trustees have planned an important member's event at Callander House, Falkirk which will publicise the Society's work within the Falkirk area. Periodic summer events like this will continue to be held as a means of promoting membership of the Society to a wider audience, with increasing use of the website as a means of communication. External corporate sponsorship secured for the Callendar House event marks a significant first step by the Trustees to diversify and extend financial support for the organisation, and this will be developed further in future.

The Society's criteria for grants will continue to focus primarily on individuals, as explained above, while also maintaining support for eligible local groups and organisations, especially those which do not necessarily benefit from other sources of grant funding and are addressing real social and educational need among the more vulnerable sections of society.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee**

**Trustees' report
for the year ended 31 August 2012**

Trustees and their interests

The trustees who served during the year and their interests in the company are set out on the Legal and Administration Information page.

No trustee had a financial interest in the company.

Trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the Income and Expenditure Account and Balance Sheet, the Trustees must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 15 November 2012 and signed on its behalf by:

Dr Alison Jack
Preses

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee**

**Independent Examiner's Report to the Trustees of
The Incorporated Glasgow, Stirlingshire & Sons of the Rock**

I report on the accounts of the charity for the year ended 31 August 2012 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met.

In my opinion there are no other matters to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan J Skilling OStJ BA CA
Macfarlane Gray Limited
Chartered Accountants
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
FK7 7WT

Date:

The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee

Income and Expenditure Account
(including Statement of Financial Activities)
for the year ended 31 August 2012

	Unrestricted £	Restricted £	Total £	2011 £
Incoming Resources				
Activities for generating funds:				
Members meetings & events	1,590	-	1,590	1,790
Donations	3,572	-	3,572	3,922
Income from investments	5,666	-	5,666	4,645
Grants received	750	-	750	750
Total incoming resources	11,578	-	11,578	11,107
Resources expended				
Charitable activities:				
Pensions & gifts	(750)	-	(750)	(500)
Grants & donations	(3,176)	-	(3,176)	(2,960)
Cost of generating funds:				
Members meetings & events	(1,171)	-	(1,171)	(1,087)
Advertising & website costs	(299)	-	(299)	(634)
Depreciation	-	-	-	(455)
Sundry expenses	-	-	-	-
Governance costs:				
Accountant's fees	(720)	-	(720)	(721)
Fund manager's fees	(484)	-	(484)	-
Secretary's fees	(2,578)	-	(2,578)	(2,429)
Total Resources expended	(9,178)	-	(9,178)	(8,786)
Surplus/(deficit) for the year	2,400		2,400	2,321
Other recognised gains and losses:				
Realised surplus on sale of investments	3,020	-	3,020	1,843
Reversal of unrealised deficit on investments sold	(3,371)	-	(3,371)	(2,709)
Unrealised surplus/(deficit) arising from revaluation of fixed asset investments at year end	9,679	-	9,679	(1,117)
Net movement in funds	11,728	-	11,728	338
Funds at 31 August 2011	129,476	-	129,476	129,138
Funds at 31 August 2012	141,204	-	141,204	129,476

The notes on pages 11 to 13 form an integral part of these financial statements.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
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**Income and Expenditure Account
(including Statement of Financial Activities)
for the year ended 31 August 2012**

	Unrestricted	Restricted	Total	2011
	£	£	£	£
Represented by:				
Tangible fixed assets	-	-	-	-
Investments	130,995	-	130,995	121,568
Bank	12,669	-	12,669	9,553
Debtors	-	-	-	-
Creditors	(2,460)	-	(2,460)	(1,645)
	141,204	-	141,204	129,476
	141,204	-	141,204	129,476

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 11 to 13 form an integral part of these financial statements.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee**

**Balance sheet
as at 31 August 2012**

	Notes	2012		2011	
		£	£	£	£
Fixed Assets					
Tangible assets	2		-		-
Investments	3		130,995		121,568
			<u>130,995</u>		<u>121,568</u>
Current Assets					
Debtors		-		-	
Cash at bank and in hand		<u>12,669</u>		<u>9,553</u>	
		12,669		9,553	
Creditors: amounts falling due within one year					
	5	<u>(2,460)</u>		<u>(1,645)</u>	
Net current assets			<u>10,209</u>		<u>7,908</u>
Total assets less current liabilities			<u>141,204</u>		<u>129,476</u>
Funds					
Unrestricted					
Capital	6		130,995		121,568
Revenue	6		<u>10,209</u>		<u>7,908</u>
			<u>141,204</u>		<u>129,476</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 11 to 13 form an integral part of these financial statements.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
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Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2012**

In approving these financial statements as trustees of the charitable company we hereby confirm:

- (a) that for the year stated above the charitable company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on the 15 November 2012 and signed on its behalf by

Dr Alison Jack
Preses

The notes on pages 11 to 13 form an integral part of these financial statements.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 August 2012**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of fixed asset investments at current market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Accounts (Scotland) Regulations 2006 and applicable accounting standards and the provisions of the Companies Act 2006.

1.2. Income & Expenditure

Income from subscriptions, donations and legacies is credited to the income and expenditure account in the year in which it is received.

Investment income comprises dividends declared during the year and interest earned on listed and unlisted investments.

Other incoming resources are included when the charity is entitled to the income.

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment -33.3% Straight Line

1.4. Investments

Fixed asset investments are re-valued at mid-market value at the balance sheet date and any gain or loss is taken to the Statement of Financial Activities.

1.5. Directors Remuneration

The directors receive no remuneration or expenses for their service as trustees.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
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**Notes to the financial statements
for the year ended 31 August 2012**

2. Tangible fixed assets

	Fixtures, Fittings and equipment	Total
	£	£
Cost		
At 1 September 2011	1,363	1,363
At 31 August 2012	<u>1,363</u>	<u>1,363</u>
Depreciation		
At 1 September 2011	1,363	1,363
At 31 August 2012	<u>1,363</u>	<u>1,363</u>
Net book values		
At 1 September 2011	-	-
At 31 August 2012	<u>-</u>	<u>-</u>

3. Fixed Asset Investments

	Listed Investments
	£
Market value	
At 1 September 2011	121,568
Additions (at cost)	9,318
Disposals (at market value 1 September 2011)	(9,570)
Gain on revaluation of investments held at 31 August 2012	<u>9,679</u>
At 31 August 2012	<u>130,995</u>
Historical cost	
At 31 August 2012	<u>113,237</u>
At 31 August 2011	<u>116,356</u>

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 August 2012**

4. Debtors

	2012	2011
	£	£
Prepayments and accrued income	-	-
	-	-

5. Creditors: amounts falling due within one year

	2012	2011
	£	£
Accruals and deferred income	2,460	1,645
	2,460	1,645

6. Movement in funds

	Unrestricted Capital Fund	Unrestricted Revenue Fund	Total
	£	£	£
At 1 September 2011	121,568	7,908	129,476
Surplus on realisation of investments	3,020		3,020
Reversal of unrealised deficit on investments sold	(3,371)	-	(3,371)
Unrealised gain on valuation of investments	9,679		9,679
Transfer between funds	99	(99)	-
Surplus for the year		2,400	2,400
At 31 August 2012	130,995	10,209	141,204

Transfer between funds

A transfer of £99 has been made to the Capital fund from the Revenue fund to agree the total value of fixed asset investments held at 31 August 2012 (£130,995).

This transfer has no effect on the funds available to the Society and no funds have been expended or received.

7. Limited by guarantee

The company is limited by guarantee, having no share capital. Every member of the company undertakes to contribute such amount as may be required to the assets of the company, up to a maximum of £1, if it is wound up whilst that person is a member, or within one year afterwards, for payment of the company's debts and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories amongst themselves.