

**Registration number SC013391
Scottish Charity number SC009124**

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
(Company limited by guarantee)**

Trustees' report and financial statements

for the year ended 31 August 2013

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee**

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**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
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Legal and administrative information

Trustees

The Trustees of the charitable company are its directors for the purposes of the Companies Act and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year were as follows:

Mr David Reid-Kay	Vice Preses
Dr Alison M Jack	Preses
Mrs Shena McLelland	Vice Preses
Mrs Sarah Chester MBE	
Mrs Margaret J Lang	
Mrs Anne Wallace	Appointed 14/01/13
Mr George Stevenson	Appointed 14/01/13
Mr Shaun Nesbitt	Appointed 14/01/13

Secretary CLEAR Services Ltd

Treasurer Mrs Margaret Lang

Charity Number SC009124

Company number SC013391

Date of Incorporation 20 November 1924

Website www.sonsoftherock.org.uk

Registered office Russel + Aitken
Kings Court
High Street
Falkirk
FK1 1PQ

Independent Examiner Macfarlane Gray
part of French Duncan LLP
Chartered Accountants
Castle Craig Business Park
Springbank Road
Stirling
FK7 7WT

Investment Managers Smith & Williamson Investment Management
206 St Vincent Street
Glasgow
G2 5SG

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee**

**Trustees' report
for the year ended 31 August 2013**

The Trustees are pleased to present their report and the financial statements for the year ended 31 August 2013.

The report is prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (Revised 2005).

Principal Activity and Review of Activities

The principal activity of the Society in the year was to provide financial assistance by way of grants to pensioners, other individuals, community groups and other charitable organisations in the Stirling and Falkirk districts of Scotland whose circumstances meet the Society's criteria for support.

During the year the Trustees were able to spend the Society's entire grants budget of £6,000, reflecting an increasing level of requests for financial support from individuals with specific needs or disabilities, supported by professional referees in the education and care sectors, and also from local voluntary bodies. All the grants made in the year are listed below. We continued to ensure that the financial assistance given by the Society directly improves the quality of life for people and groups who have been disadvantaged through physical or mental disability, financial hardship or lack of opportunity – and sometimes for all three of these reasons. The Society's ability to meet this need depends heavily on developing effective working partnerships with voluntary sector agencies providing front line social care and education services in the Stirling and Falkirk areas. At a time of Welfare Reform and the accompanying cuts in provision of many public services, we expect this level of demand to continue. Regular press coverage of the grants made to local community groups has helped to keep the 'Sons of the Rock' in the public eye.

In September, the Society held a very successful 'Behind the Scenes at Callendar House' event attended by 50 members and invited guests. The format of the evening, including an excellent talk by local historian Ian Scott and a tour of the Callendar House museum and art gallery managed by the Falkirk Community Trust, provided a very effective and enjoyable means of publicizing the Society. We plan to hold similar Members Events in other suitable venues to promote the work of the Society to a wider audience, as well as to raise funds and recruit new members, using our website and Newsletter as the principal means of communication. Corporate sponsorship for the Callendar House event provided by Russel + Aitken marked a significant and welcome step to diversify financial support for the Society, and this will also be developed further.

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The Annual Gathering was held on Auld Hansel Monday, 14th January 2013 at the Macrobert Centre, Bridge of Allan and attracted a strong attendance of 70 members and guests. The Annual General Meeting included a short presentation by Town Break Stirling Group on their innovative work with dementia sufferers, supported by the Society, and was followed by a very interesting lecture given by Ian Scott entitled 'The Great Families of Victorian Falkirk' covering the significant contribution they have made to the local economy and social life of the area. An excellent evening concluded with a buffet supper.

At the AGM, the retirement of Iain Kilpatrick as a Trustee was noted with warm thanks for his contribution to the Society's work as a former Preses, notably during the Bicentenary celebrations. Mrs Sarah Chester and Mrs Shena McLelland were re-elected as Trustees, and Mrs Anne Wallace elected for a first term; George Stevenson and Shaun Nesbitt were also co-opted as Trustees. Dr Jack was re-elected Preses, together with Mrs Shena McLelland and David Reid-Kay as Vice Preses, for the coming year.

Financial Review and Performance

There are currently **2 pensioners** within the Stirling and Falkirk catchment area who each receive a pension payment in May of £150 and a Christmas gift of £100 during the year.

During the year, **grants totaling £6,107** were paid as follows:

£450 to Patricia H, supported by **Blackwood Care, Bannockburn**, to cover the cost of a short holiday with her carer.

£200 to Adele McC, supported by **Forth Valley College**, to help fund her transport costs for completion of a College course leading to a nursing degree in the current academic year.

£431 to Catherine MacE, £309 to Irene C, £378 to Louisa W, and £1,029 to Keith I, all supported by **Council on Disability, Stirling**, to cover respectively the cost of new carpeting for bedrooms and living room; new white goods; a contribution towards the purchase of a sensory laptop computer; and the cost of an orthopaedic bed, mattresses and carpets.

£570 to John F (paid via the family and his School) and **£733 to Myles S** (paid via his School), both acting as young carers to other family members and supported by **Stirling Carers Centre**, to pay for a school skiing trip and a year's bus pass respectively.

£300 (in two grants) to **Torbrex Community Council** towards the costs of a community archaeology project involving local schools and residents in the survey and excavation of the original Roman Road lying beneath Beechwood Park, Stirling.

£600 to Stirling Carers Centre to fund the purchase of an Apple I-pad tablet with keyboard accessories for use by local young people attending the Young Carers Project at the SCC premises in Stirling.

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**Trustees' report
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£357 to Forth Bridges Accordion Band for the purchase of three reconditioned accordions to be used for training new entrants to the Band, including younger players, up to public performance standard.

£750 to Forth Valley Enterprise CIC towards the cost of providing catering and playroom equipment in the new Gingerbread Café premises at Polmont, Falkirk.

Trustees decided not to support a further five grant applications during the year; a number of other grant enquiries were referred back to applicants by the Secretary for clarification.

The Trustees again express their gratitude to the Callendar Charitable Trust for its continued financial support, and to all Active Members who make regular Gift Aid donations to the Society's funds and / or attend the Society's Annual Gathering and other Members Events. Their support is critical to the continued development of the Society's grants programme and bringing its work to the attention of a wider audience.

Organisation and policies of the Society

The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society is registered as a company limited by guarantee with Companies House and is governed by the Companies Act 2006 and the provisions set out in its Memorandum & Articles of Association.

Trustees are elected by a majority of voting members at the Annual General Meeting. The Trustees meet quarterly to conduct the business of the Society, and regularly communicate between meetings. The Trustees may invest the funds of the Society in any way authorised by current charity and company legislation. The Trustees act on behalf of the Society's members in making grants to individuals and organisations located within the Stirling and Falkirk districts of central Scotland. Full details of the grants policy guidelines and application forms are published on the Society's website – www.sonsoftherock.org.uk

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to major risk. The Trustees follow a policy of maintaining minimum bank balances sufficient to meet the budgeted annual outlay on pensioners' payments and grants as the Society's core expenditure.

Future plans

The Society's criteria for grants will continue to focus primarily on individuals, as explained above, while also maintaining support for eligible community groups and charities, especially those which do not necessarily benefit from other sources of grant funding and are addressing social and educational need among the more vulnerable sections of society. We will actively expand the number of partner voluntary sector organisations able to collaborate with the Society in identifying people in genuine need of support. We will also hold at least one Members Event per year, in addition to the Annual Gathering.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
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**Trustees' report
for the year ended 31 August 2013**

Trustees and their interests

The trustees who served during the year and their interests in the company are set out on the Legal and Administration Information page.

No trustee had a financial interest in the company.

Trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the Income and Expenditure Account and Balance Sheet, the Trustees must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 6th November 2013 and signed on its behalf by:

Dr Alison Jack
Preses

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee**

**Independent Examiner's Report to the Trustees of
The Incorporated Glasgow, Stirlingshire & Sons of the Rock**

I report on the accounts of the charity for the year ended 31 August 2013 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met.

In my opinion there are no other matters to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan J Skilling OSTJ BA CA
Macfarlane Gray
part of French Duncan LLP
Chartered Accountants
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
FK7 7WT

Date:

The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
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Income and Expenditure Account
(including Statement of Financial Activities)
for the year ended 31 August 2013

	Unrestricted £	Restricted £	Total £	2012 £
Incoming Resources				
Activities for generating funds:				
Members meetings & events	2,880	-	2,880	1,590
Donations	4,781	-	4,781	3,572
Income from investments	5,741	-	5,741	5,666
Grants received	750	-	750	750
Total incoming resources	14,152	-	14,152	11,578
Resources expended				
Charitable activities:				
Pensions & gifts	(500)	-	(500)	(750)
Grants & donations	(6,107)	-	(6,107)	(3,176)
Administering grant programmes	(1,148)	-	(1,148)	-
Cost of generating funds:				
Members meetings & events	(2,404)	-	(2,404)	(1,171)
Advertising & website costs	(22)	-	(22)	(299)
Governance costs:				
Accountant's fees	(720)	-	(720)	(720)
Fund manager's fees	(180)	-	(180)	(484)
Secretary's fees	(1,243)	-	(1,243)	(2,578)
Total Resources expended	(12,324)	-	(12,324)	(9,178)
Surplus/(deficit) for the year	1,828		1,828	2,400
Other recognised gains and losses:				
Realised surplus on sale of investments	1,987	-	1,987	3,020
Reversal of unrealised deficit on investments sold	(1,298)	-	(1,298)	(3,371)
Unrealised surplus/(deficit) arising from revaluation of fixed asset investments at year end	8,463	-	8,463	9,679
Net movement in funds	10,980	-	10,980	11,728
Funds at 31 August 2012	141,204	-	141,204	129,476
Funds at 31 August 2013	152,184	-	152,184	141,204

The notes on pages 11 to 13 form an integral part of these financial statements.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
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**Income and Expenditure Account
(including Statement of Financial Activities)
for the year ended 31 August 2013**

	Unrestricted	Restricted	Total	2012
	£	£	£	£
Represented by:				
Tangible fixed assets	-	-	-	-
Investments	143,732	-	143,732	130,995
Bank	10,495	-	10,495	12,669
Debtors	-	-	-	-
Creditors	(2,043)	-	(2,043)	(2,460)
	152,184	-	152,184	141,204
	152,184	-	152,184	141,204

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 11 to 13 form an integral part of these financial statements.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
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**Balance sheet
as at 31 August 2013**

	Notes	2013		2012	
		£	£	£	£
Fixed Assets					
Tangible assets	2		-		-
Investments	3		<u>143,732</u>		<u>130,995</u>
			143,732		130,995
Current Assets					
Debtors		-		-	
Cash at bank and in hand		<u>10,495</u>		<u>12,669</u>	
		10,495		12,669	
Creditors: amounts falling due within one year	5	<u>(2,043)</u>		<u>(2,460)</u>	
Net current assets			<u>8,452</u>		<u>10,209</u>
Total assets less current liabilities			<u>152,184</u>		<u>141,204</u>
Funds					
Unrestricted					
Capital	6		143,732		130,995
Revenue	6		<u>8,452</u>		<u>10,209</u>
			<u>152,184</u>		<u>141,204</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 11 to 13 form an integral part of these financial statements.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
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Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2013**

In approving these financial statements as trustees of the charitable company we hereby confirm:

- (a) that for the year stated above the charitable company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2013; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on the 2013 and signed on its behalf by

Dr Alison Jack
Preses

The notes on pages 11 to 13 form an integral part of these financial statements.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
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**Notes to the financial statements
for the year ended 31 August 2013**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of fixed asset investments at current market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Accounts (Scotland) Regulations 2006 and applicable accounting standards and the provisions of the Companies Act 2006.

1.2. Income & Expenditure

Income from subscriptions, donations and legacies is credited to the income and expenditure account in the year in which it is received.

Investment income comprises dividends declared during the year and interest earned on listed and unlisted investments.

Other incoming resources are included when the charity is entitled to the income.

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment -33.3% Straight Line

1.4. Investments

Fixed asset investments are re-valued at mid-market value at the balance sheet date and any gain or loss is taken to the Statement of Financial Activities.

1.5. Directors Remuneration

The directors receive no remuneration or expenses for their service as trustees.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
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**Notes to the financial statements
for the year ended 31 August 2013**

2. Tangible fixed assets

	Fixtures, Fittings and equipment	Total
	£	£
Cost		
At 1 September 2012	1,363	1,363
At 31 August 2013	1,363	1,363
Depreciation		
At 1 September 2012	1,363	1,363
At 31 August 2013	1,363	1,363
Net book values		
At 1 September 2012	-	-
At 31 August 2013	-	-

3. Fixed Asset Investments

	Listed Investments
	£
Market value	
At 1 September 2012	130,995
Additions (at cost)	21,916
Disposals (at market value 1 September 2012)	(17,642)
Gain on revaluation of investments held at 31 August 2013	8,463
At 31 August 2013	143,732
Historical cost	
At 31 August 2013	121,927
At 31 August 2012	116,356

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
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**Notes to the financial statements
for the year ended 31 August 2013**

4. Debtors

	2013	2012
	£	£
Prepayments and accrued income	-	-
	-	-

5. Creditors: amounts falling due within one year

	2013	2012
	£	£
Accruals and deferred income	2,043	2,460
	2,043	2,460

6. Movement in funds

	Unrestricted Capital Fund	Unrestricted Revenue Fund	Total
	£	£	£
At 1 September 2012	130,995	10,209	141,204
Surplus on realisation of investments	1,987		1,987
Reversal of unrealised deficit on investments sold	(1,298)	-	(1,298)
Unrealised gain on valuation of investments	8,463		8,463
Transfer between funds	3,585	(3,585)	-
Surplus for the year		1,828	1,828
At 31 August 2013	143,732	8,452	152,184

Transfer between funds

A transfer of £3,585 has been made to the Capital fund from the Revenue fund to agree the total value of fixed asset investments held at 31 August 2013 (£143,732).

This transfer has no effect on the funds available to the Society and no funds have been expended or received.

7. Limited by guarantee

The company is limited by guarantee, having no share capital. Every member of the company undertakes to contribute such amount as may be required to the assets of the company, up to a maximum of £1, if it is wound up whilst that person is a member, or within one year afterwards, for payment of the company's debts and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories amongst themselves.