

**Registration number SC013391**

**Scottish Charity number SC009124**

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
(Company limited by guarantee)**

**Trustees' report and financial statements**

**for the year ended 31 August 2015**

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Contents**

	<b>Page</b>
Legal and Administrative information	1
Trustees' Report	2-6
Independent Examiner's report	7
Income and Expenditure Account	8-9
Balance sheet	10-11
Notes to the Financial Statements	12-14

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Legal and administrative information**

**Trustees**

The Trustees of the charitable company are its directors for the purposes of the Companies Act and throughout this report are collectively referred to as the Trustees. The Trustees serving during the year were as follows:

	Mrs Sarah Chester MBE	Preses
	Dr Alison M Jack	Resigned 19 January 2015
	Mrs Shena Margaret McLelland	Vice Preses
	Mrs Margaret Jane Lang	
	Mrs Anne Margaret Wallace	
	Mr George Bruce Stevenson	Vice Preses
	Mr David Shaun Nesbitt	
<b>Co-opted trustees</b>	Mrs Ellen Dickie	Appointed 20 May 2015
<b>Secretary</b>	CLEAR Services Ltd	
<b>Treasurer</b>	Mrs Margaret Jane Lang	
<b>Charity Number</b>	SC009124	
<b>Company number</b>	SC013391	
<b>Date of Incorporation</b>	20 November 1924	
<b>Website</b>	<a href="http://www.sonsoftherock.org.uk">www.sonsoftherock.org.uk</a>	
<b>Registered office</b>	Russel + Aitken Kings Court High Street Falkirk FK1 1PQ	
<b>Independent Examiner</b>	French Duncan LLP Chartered Accountants Macfarlane Gray House Castlecraig Business Park Springbank Road Stirling FK7 7WT	
<b>Investment Managers</b>	Smith & Williamson Investment Management 206 St Vincent Street Glasgow G2 5SG	

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Trustees' report  
for the year ended 31 August 2015**

The Trustees are pleased to present their report and the financial statements for the year ended 31 August 2015.

The report is prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (Revised 2005).

**Principal Activity and Review of Activities**

The principal activity of the Society in the year remains the provision of financial assistance by way of grants to pensioners, other individuals, community groups and other charitable organisations in the Stirling and Falkirk districts of Scotland whose circumstances meet the Society's criteria for support.

During the year the Trustees awarded over £6,400 in grants - a higher level than in the previous year, reflecting an increasing level of requests for financial support from individuals with specific needs or disabilities, supported by professional referees in the education and care sectors, and also from local voluntary bodies. Details of all the grants made in the year are listed below.

We continued to ensure that the financial assistance given by the Society directly improves the quality of life for people and groups who have been disadvantaged through physical or mental disability, financial hardship or lack of opportunity – and sometimes for all three of these reasons. The Society's ability to meet this need depends heavily on developing effective working partnerships with voluntary sector agencies providing front line social care and education services in the Stirling and Falkirk areas to individuals who are most vulnerable. At a time of Welfare Reform and the accompanying cuts in provision of many public services, we expect this level of demand to continue. Regular press coverage of the grants made to local community groups has helped to keep the 'Sons of the Rock' in the public eye.

The Society continues to hold regular 'Behind the Scene' events for members and their guests at interesting venues that have played an important or unusual role in the heritage of the Forth Valley area. Due to the timing of these events, none took place during this financial year but plans were put in place for a further event in Bo'ness and others will take place elsewhere.

The Annual Gathering on Auld Hansel Monday, 19th January 2015 was again held at the Forth Valley College campus building in Stirling, and attracted a good attendance of nearly 70 members and guests. The Annual General Meeting included a short presentation by Home-Start Stirling on their essential work with young families at risk, supported by the Society, and this was followed by a very interesting lecture by Ian Scott entitled 'The Carron Company and the Transformation of East Stirlingshire' covering the significant and historic impact this made on the local economy and social life of central Scotland. An excellent evening concluded with a buffet supper.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Trustees' report  
for the year ended 31 August 2015**

At the AGM, the retirement of Dr Alison Jack as a Trustee was noted with warm thanks for her major contribution to the Society's work as a former Preses and Vice Preses. Mrs Margaret Lang was re-elected as a Trustee, and George Stevenson was also elected for a new 3 year term as a Trustee. Mrs Sarah Chester was re-elected as Preses, together with and George Stevenson and Mrs Shena McLelland as Vice Preses, for the coming year.

During the year, Ellen Dickie was co-opted as a Trustee and will be standing for election to the Board at the 2016 AGM.

**Financial Review and Performance**

The Society's income from donations, events and investments amounted to £13,492 (2014: £14,307). Expenditure on charitable activities, cost of generating funds and governance amounted to £12,292 (2014: £11,090).

There are currently **2 pensioners** within the Stirling and Falkirk catchment area who each receive a pension payment in May of £150 and a Christmas gift of £100 during the year.

During the year **grants totaling £6,430** were awarded as follows:

**£350 to Liam H** (paid via **Carrongrange School**) to cover the purchase of clothing and other essential items for his continued attendance at school.

**£400 each to Kerry Ann R and Sarah W**, both supported by Home-Start Stirling, for the purchase of household items such as soft furnishings, storage for clothes, furniture and bedding for two young families experiencing poor living conditions.

**£200 to Marlyn N and £320 to Keith I**, both supported by Council on Disability, Stirling, to cover respectively the cost of a new orthopedic mattress and the installation of a new cooker as part of a kitchen adaptation.

**£450 to Jacqueline P** for the upgrading of the stairwell bannister rails outside the entrance to her flat for personal safety and health reasons.

**£816 to Rita G and £688 to Lisa S**, both clients of **Shelter Scotland**, for the respective purchase of household items at new, safe accommodation and the installation of essential new shower facilities.

**£300 to Michelle K**, supported by **Cultenhove Opportunities**, to purchase new bedding and curtains and assist with food and electricity costs, to support her rehabilitation following recent release from prison.

**£384 to Grangemouth Carers Ltd** to cover the cost of sessional staff training in dementia and health awareness issues required by increasing demand from clients.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society**  
**Company limited by guarantee**

**Trustees' report**  
**for the year ended 31 August 2015**

**£550 to the Cardboard Box Playcafe** social enterprise company for the cost of materials for re-decoration of this new play centre facility by local Stirling University students.

**£200 to Throsk Community Enterprises** towards start-up costs of regular Breakfast Club events at the TCE premises for armed services veterans living in disadvantaged circumstances within the local area.

**£1,372 to PLUS Forth Valley Ltd** to enable the launch of the charity's new Tadpoles project to provide 1:1 swimming sessions as a respite service for parents of young children with disabilities across the Forth Valley area.

Trustees decided not to support a further five grant applications during the year; a number of other grant enquiries were referred back to applicants by the Secretary for clarification.

The Trustees again express their gratitude to the Callendar Charitable Trust for its continued financial support, and to all active members who make regular gift aid donations to the Society's funds and / or attend the Society's Annual Gathering and other Members Events. Their support is critical to the continued development of the Society's grants programme and bringing this to the attention of a wider audience. During the year, a number of new members were recruited by individual Trustees.

### **Organisation and policies of the Society**

The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society is registered as a company limited by guarantee with Companies House and is governed by the Companies Act 2006 and the provisions set out in its Memorandum & Articles of Association.

Trustees are elected by a majority of voting members at the Annual General Meeting. The Trustees meet quarterly to conduct the business of the Society, and regularly communicate between meetings. The Trustees may invest the funds of the Society in any way authorised by current charity and company legislation. The Trustees act on behalf of the Society's members in making grants to individuals and organisations located within the Stirling and Falkirk districts of central Scotland. Full details of the grants policy guidelines and application forms are published on the Society's website – [www.sonsoftherock.org.uk](http://www.sonsoftherock.org.uk) and during the year the layout and content of the website was brought up to date and a new organisations grant application form was introduced.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to its operations and finances, and are satisfied that systems are in place to mitigate these. The Trustees follow a policy of maintaining minimum bank balances sufficient to meet the budgeted annual outlay on grants and pensioners' payments as the Society's core expenditure.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Trustees' report  
for the year ended 31 August 2015**

**Future plans**

The Society's criteria for grants will continue to focus primarily on individuals, as explained above, while also maintaining support for eligible community groups and charities, especially those which do not necessarily benefit from other sources of grant funding. We will actively expand the number of partner voluntary sector organisations able to collaborate with the Society in identifying people in genuine need of support. We will also hold at least one Members Event per year, in addition to the Annual Gathering.

**Trustees and their interests**

The directors who served during the year and their interests in the company are set out on the Legal and Administration Information page.

No trustee had a financial interest in the company.

**Trustees' responsibilities**

Company law requires the trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Trustees' report  
for the year ended 31 August 2015**

In determining how amounts are presented within items in the Income and Expenditure Account and Balance Sheet, the Trustees must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 18 January 2016 and signed on its behalf by:

.....

**Sarah Chester MBE**  
**Preses**

**Independent Examiner's Report to the Trustees of  
The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society**

I report on the accounts of the charity for the year ended 31 August 2015 which are set out on pages 8 to 13.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention which gives reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met.

In my opinion there are no other matters to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan J Skilling OSTJ BA CA  
French Duncan LLP  
Chartered Accountants  
Macfarlane Gray House  
Castlecraig Business Park  
Springbank Road  
Stirling  
FK7 7WT

Date: 18 January 2016

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society**  
**Company limited by guarantee**

**Income and Expenditure Account**  
**(including Statement of Financial Activities)**  
**for the year ended 31 August 2015**

	Unrestricted £	Restricted £	Total £	2014 £
<b>Incoming Resources</b>				
<b>Activities for generating funds:</b>				
Members meetings & events	1,890	-	1,890	4,145
Donations	4,655	-	4,655	3,808
Income from investments	6,197	-	6,197	5,604
Grants received	750	-	750	750
<b>Total incoming resources</b>	13,492	-	13,492	14,307
<b>Resources expended</b>				
<b>Charitable activities:</b>				
Pensions & gifts	(500)	-	(500)	(500)
Grants & donations	(6,430)	-	(6,430)	(4,830)
Administering grant programmes	(1,204)	-	(1,204)	(1,044)
<b>Cost of generating funds:</b>				
Members meetings & events	(1,748)	-	(1,748)	(2,334)
Advertising & website costs	(7)	-	(7)	(15)
<b>Governance costs:</b>				
Accountant's fees	(810)	-	(810)	(900)
Fund manager's fees	(180)	-	(180)	(180)
Secretary's fees	(1,413)	-	(1,413)	(1,287)
<b>Total Resources expended</b>	(12,292)	-	(12,292)	(11,090)
<b>Surplus/(deficit) for the year</b>	1,200		1,200	3,217
<b>Other recognised gains and losses:</b>				
Realised surplus on sale of investments	1,772	-	1,772	1,511
Reversal of unrealised deficit on investments sold	(1,563)	-	(1,563)	(8,250)
Unrealised surplus/(deficit) arising from revaluation of fixed asset investments at year end	(11,215)	-	(11,215)	15,294
<b>Net movement in funds</b>	(11,006)	-	(11,006)	8,555
Funds at 31 August 2014	163,957	-	163,957	152,185
Funds at 31 August 2015	154,151	-	154,151	163,957

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Income and Expenditure Account  
(including Statement of Financial Activities)  
for the year ended 31 August 2015**

	Unrestricted £	Restricted £	Total £	2014 £
<b>Represented by:</b>				
Tangible fixed assets	-	-	-	-
Investments	145,448	-	145,448	156,675
Bank	10,896	-	10,896	9,128
Debtors	-	-	-	-
Creditors	(2,193)	-	(2,193)	(1,846)
	154,151	-	154,151	163,957

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Balance sheet  
as at 31 August 2015**

	Notes	2015		2014	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		-		-
Investments	3		145,448		156,675
			<u>145,448</u>		<u>156,675</u>
<b>Current Assets</b>					
Debtors		-		-	
Cash at bank and in hand		<u>10,896</u>		<u>9,128</u>	
		10,896		9,128	
<b>Creditors: amounts falling due within one year</b>					
	5	<u>(2,193)</u>		<u>(1,846)</u>	
<b>Net current assets</b>			<u>8,703</u>		<u>7,282</u>
<b>Total assets less current liabilities</b>			<u>154,151</u>		<u>163,957</u>
<b>Funds</b>					
<b>Unrestricted</b>					
Capital	6		145,668		156,674
Revenue	6		<u>8,483</u>		<u>7,283</u>
			<u>154,151</u>		<u>163,957</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 August 2015**

In approving these financial statements as trustees of the charitable company we hereby confirm:

- (a) that for the year stated above the charitable company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2014; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 18 January 2016 and signed on its behalf by

**Sarah Chester**  
**Preses**

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Notes to the financial statements  
for the year ended 31 August 2015**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of fixed asset investments at current market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Accounts (Scotland) Regulations 2006 and applicable accounting standards and the provisions of the Companies Act 2006.

**1.2. Income & Expenditure**

Income from subscriptions, donations and legacies is credited to the income and expenditure account in the year in which it is received.

Investment income comprises dividends declared during the year and interest earned on listed and unlisted investments.

Other incoming resources are included when the charity is entitled to the income.

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment -33.3% Straight Line

**1.4. Investments**

Fixed asset investments are re-valued at mid-market value at the balance sheet date and any gain or loss is taken to the Statement of Financial Activities.

**1.5. Directors Remuneration**

The directors receive no remuneration or expenses for their service as trustees.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Notes to the financial statements  
for the year ended 31 August 2015**

**2. Tangible fixed assets**

	<b>Fixtures, Fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 September 2014	1,363	1,363
At 31 August 2015	<u>1,363</u>	<u>1,363</u>
<b>Depreciation</b>		
At 1 September 2014	1,363	1,363
At 31 August 2015	<u>1,363</u>	<u>1,363</u>
<b>Net book values</b>		
At 1 September 2014	-	-
At 31 August 2015	<u>-</u>	<u>-</u>

**3. Fixed Asset Investments**

	<b>Listed Investments</b>
	<b>£</b>
<b>Market value</b>	
At 1 September 2014	156,675
Additions (at cost)	3,963
Disposals (at market value 1 September 2014)	(3,975)
Loss on revaluation of investments held at 31 August 2015	<u>(11,215)</u>
At 31 August 2015	<u>145,448</u>
<b>Historical cost</b>	
At 31 August 2015	<u>129,219</u>
At 31 August 2014	<u>127,709</u>

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Notes to the financial statements  
for the year ended 31 August 2015**

**4. Debtors**

	<b>2015</b>	<b>2014</b>
	£	£
Prepayments and accrued income	-	-

**5. Creditors: amounts falling due within one year**

	<b>2015</b>	<b>2014</b>
	£	£
Accruals and deferred income	2,193	1,846

**6. Movement in funds**

	<b>Unrestricted Capital Fund</b>	<b>Unrestricted Revenue Fund</b>	<b>Total</b>
	£	£	£
At 1 September 2014	156,674	7,283	163,957
Surplus on realisation of investments	1,772	-	1,772
Reversal of unrealised deficit on investments sold	(1,563)	-	(1,563)
Unrealised loss on valuation of investments	(11,215)	-	(11,215)
Transfer between funds	-	-	-
Surplus for the year	-	1,200	1,200
<b>At 31 August 2015</b>	<b>145,668</b>	<b>8,483</b>	<b>154,151</b>

**7. Limited by guarantee**

The company is limited by guarantee, having no share capital. Every member of the company undertakes to contribute such amount as may be required to the assets of the company, up to a maximum of £1, if it is wound up whilst that person is a member, or within one year afterwards, for payment of the company's debts and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories amongst themselves.